

Course Description

The student will gain a sufficient knowledge of economic principles in order that he may recognize, understand and discuss current economic problems. Also, the student will develop a better ability to handle his own economic affairs. The functioning of the price system, money and banking, fiscal policy, income distribution and poverty, labour unions and collective bargaining and international trade will be analyzed.

Texts

1. Economic Analysis: A Canadian Perspective.  
A set of notes available from the instructor.
2. Issues in Canadian Economic Policy. Donner, Kilman and Lazar. Butterworth and Co. Ltd. 1973

Methodology

The basic approach in the classroom is a combination of the conventional lecture approach; student involvement through class discussion; and the involvement of students in activities which introduce them to current developments and processes in the world of economics. These activities are designed to help the student develop and apply what he reads in the above texts.

Students are expected to do the assigned readings from the text before coming to class.

The course will be divided into two sections. The first part of the course will be based primarily on Economic Analysis: A Canadian Perspective. A student's grade for this section of the course will be determined by his/her performance on the multiple choice tests administered at the end of each two units. (Note: Students will not be tested on Chapter 1.) There will be three multiple choice tests in all.

The second part of the course will be based on Issues in Canadian Economic Policy. This section of the course will follow a tutorial format. A student's grade for this section will be determined by his/her participation in the tutorials as well as his/her performance on the essay tests. There will be two essay tests.

Grading

A = 80 to 100%

B = 70 to 79%

C = 60 to 69%

I = less than 60%

R = 0

1. Multiple Choice Tests (3 x 16½)	50%
2. Essay Tests (2 x 20)	40%
3. Participation in Tutorials	<u>10%</u>
	100%

Guidelines - Incompletes

1. Students receiving an I grade on any test will be allowed to write a make-up test during the two weeks set aside at the end of the semester. A student will be permitted to upgrade his mark by means of a make-up to a maximum 60%.

Note: Students will not be required to write a make-up test if their final grade averages out to 60% or greater.

2. Absence for a test except for verified illness, bereavement, or other compassionate grounds, will be recorded as a zero mark. If a student is legitimately absent as defined above, a first test on the topic may be conducted on his return at the discretion of the instructor.
3. An "R" may be given prior to the make-up period, if in the opinion of the instructor, the student is so deficient as to be unable to complete his course requirements during the make-up period.

Terence J. Blundell